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FEDERACIÓN DE LA INDUSTRIA NAVAL ARGENTINA

Attn. Raul E. Podetti
Vice Presidente
Buenos Aires
Argentina

Date
13 March 2017

Your reference
MOU IHC & FINA

Dear Sirs,

We are pleased with successfully conclusion and mutual agreement on the final version of the Memorandum of Understanding (MOU) between FINA and Royal IHC (IHC). This MOU has the potential to be an important tool for the deployment of IHC strategy in Latin America, and particularly in the new business environment of the Argentina naval industry.

IHC is focused on the continuous development of design and construction activities for the specialized maritime sector and has vast experience accumulated over decades. We are the global market leader for efficient dredging and associated equipment as well as the reliable supplier of innovative offshore vessels and equipment. IHC has in-house expertise for engineering integrated standardized and custom-built vessels, advanced equipment and also providing life-cycle support. This integrated systematic approach leads to optimum product performance and long-term business partnerships, including local manufacturers.

We hope to include this important achievement for our organizations in the Agenda of the upcoming Argentine Presidential Official Visit to The Netherlands.

We share your intention for a meeting in The Netherlands, and IHC will be honored with your visit and the start of the activities foreseen in the MOU, capable of generating business, jobs and the development of new technology in Argentinian shipyards.

Yours faithfully,

Dave Vander Heyde
Chief Executive Office, Royal IHC